Reg CC

PROGRAM REVISED/Approved: August 2025

by Jamie Santistevan, CRCM

Native American Bank's policy is to make deposited funds available to our customers on the first business day after we receive deposits. Electronic direct deposits will be made available on the day that the deposit is received. Once deposits are available, the funds can be withdrawn in cash and will be used to pay any drafts.

For determining availability of deposited items, every day is a business day except for Saturday, Sunday and any federally recognized holiday. If a deposit is made on a business day that the Bank is operating, Native American Bank will consider that day to be the date of deposit. However, if a deposit is made after hours or on a day that we are not open, we will consider that deposit made on the next business day that the Bank is open. The current operating hours in Browning, MT; Denver, CO; and Tulalip, WA are 8AM-4PM Monday through Thursday, 8AM-5PM Friday.

<u>Reservation of Right to Hold</u>

In some cases, the Bank will not make all funds deposited available on the first business day after the date of deposit. Depending on the type of deposited item, funds may not be available until the 2nd business day (or longer) after the item is deposited. The first $275 of the deposit may be available on the first business day after the deposit was made. If the Bank is not going to make all funds available on the 1st business day, our customers will be notified at the time of deposit. The Bank will let our customers know the date of full availability on any held item(s). If a deposited item is not made via teller or ATM, or if a hold is determined to be necessary after our customers have left the premises, a notice of funds held will be mailed by the next business day after the deposit.

<u>Longer Delays May Apply</u>

Funds that are deposited by check may be delayed for a longer period of time under the following circumstances:

1) It is believed that a check that is deposited will not be paid
2) Deposits totaling more than $6,725 on any one day
3) An item is being deposited that was previously returned unpaid.
4) Repeated overdrafts during the past six months.
5) Emergency conditions, such as a failure of communication or computer equipment.

Our customers will be notified if availability is delayed or the ability to withdraw funds is delayed, and when funds will be available. Funds will generally be available no later than the 7th business day after deposit.

Special Rules for New Accounts

If an account is held by a new customer, the following special rules may apply during the first 30 days of the account being open.

Funds from electronic direct deposits to a new account will be available on the day that the deposit is received. Funds from deposits of cash, wire transfers and the first $6,725 of a day's total deposits of cashiers, certified, tellers, travelers, and federal, state, and local government checks will be available on the 1st day after the item is deposited, unless it does not meet certain conditions.

Funds from all other check deposits will be available no later than the 9th business day after day of deposit.

Account Holds

If an account hold is placed on a deposit, a copy of the account hold notice must be given to the customer. If the customer makes the deposit at the branch, the customer will be required to sign the Reg CC hold form, and a copy will be given to the customer. If a deposit is made in the night drop or by mail, a copy of the notice will be sent to the customer. Also, a copy of the outgoing envelope will be made as verification that the notice was sent to the customer.

On Reg CC notice, it must be clearly defined to the customer the hold reasons and the date of full availability of deposit. Under Reg CC rules, availability will be determined by the hold reason.

A copy of the hold notice will be sent to the Compliance Officer for review and retention.

Effective Changes July 1, 2025

- **Minimum amount**: $275
- **Cash withdrawal amount**: $550
- **New account amount**: $6,725
- **Large deposit threshold**: $6,725
- **Repeatedly overdrawn threshold**: $6,725
- **Civil liability minimum for individual action**: $125
- **Civil liability maximum for class action**: $672,950